

Luxemburg, 3.10.15

Auditor report IPF 1.10.14 – 30.9.15

The financial review of all IPF bank accounts was carried out in Luxemburg, date 3.10.15. Auditor Gerhard Geissler, Treasurer Dietmar Wolf and President Gaston Parage were present.

The audit period is from 1.10.14 – 30.9.15 as decided at the congress 2014 in Denver USA. All financial documents presented by Treasurer Dietmar Wolf correspond to the financial requirements. In addition to the individual booking of transactions was a comparison possible from the budget to the financial situation and financial results. It was determined, that no major financial differences were present.

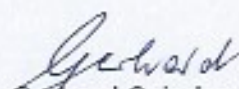
The IPF credit balance dated on 30.9.15 amounts on € 137 528, 05.

1. To the financial review the following remark has been made:
By money transfers to the IPF accounts, several affiliated member nations or individuals didn't pay the associated fees for the money transaction, which adversely affects the IPF funds negative. On the invoices sent by the IPF treasurer to the member nations or individuals, it is pointed out, that the payee (nation or individuals) obligatory must pay all associated fees for the transaction of the amount to the IPF bank account.
2. Further I would like to point out, that flights paid by the IPF for EC members and/or IPF officers which could not be used for some reason must be refunded back to the highest possible amount to the IPF.

I would like to take the opportunity, to express my deepest sadness and my deepest condolences to the family of Jean-Claude Verdonck, who past to early away several weeks ago. We always have had a very good cooperation together and we will never forget him.

Special thanks go to the Treasurer Dietmar Wolf for his correct and comprehensible arranged bookkeeping system, including the financial control sheets!

Luxemburg, 3.10.15


Gerhard Geissler
Auditor IPF

