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IPF Auditors

**Conclusion of the complementary Cash auditing of the IPF finances
Completion 01.11.2009-31.12.2011**

Due to the proposal of the IPF President Detlev Albrings the financial date lines were changed.

The financial report will be presented annually from January 1, 2011 to December 31, 2011.

This procedure will allow a precise overview over the respective incomes and expenses.

The financial controls have to be made without fault on the first quarter of the following year and be presented to the EC.

Furthermore a list of outstanding incomes and expenses of the closing year should be presented. This will allow the EC to react immediately to aberrations.

After the extended cash auditing to December 31, 2010 there will be an overhang of the cash figures of the year 2009, due to a different numbers constellation.

The examining of the supporting documents did not show any special findings.

All the documents were clear and numbered and correctly assigned and could be easily controlled according to the report lists.

The auditors have repeatedly asked that the respective annual budget had to be respected. Unforeseen expenses need to be approved by the EC.

The financial situation on December 31, 2010 is: 59.524.09 €

The supporting documents for 2011 have been examined randomly and there were no objections.

A detailed examination of these support documents will take place during the financial control of the first quarter 2012 of the closing balance 2011.

We certify that the Treasurer Gaston Parage has as a conscientious and well arranged cashed and bills receipts documentation.

Gerhard Geissler

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