

**Conclusion of the Cash auditing of the IPF finances
Period November 2009 – October 2010**

The auditors carried out the cash audit and bills and receipts check on the 27th/28th of October 2010.

All documents were checked. These are filed after the finance regulations numerically and entire.

There arose no objections.

The cost-conscious accounts of the EC members are to be mentioned.

This is recognizable under figure 04 Administration with all cost centres.

Special tips are permitted on the financial variability's with the membership fees and travel expenses. On this occasion, there are considerable additional expenses, which could be not completely compensated by raised sponsor's income.

On this occasion, is to be noted that the determinations of the budget is absolutely to be kept!

To catch possible imponderability's, it is the recommendation of the Auditors to reach the cash flow from Euro 90,000.00 again.

The Treasurer explains the suitable necessary expenses.

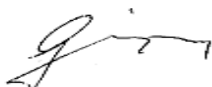
We would like to point out that the Treasurer Gaston Parage has a conscientious and well arranged cashes and bills and receipts documentation. Also his amount of work involved increases from year to year.

The budget resulted in a deficit for the last fiscal year of Euro 13.629,73.

The cash balance of the IPF is Euro 73,141.01.

Nevertheless, it is to be noted that still more than Euro 14.972.00 of doping fines are pending .

Gerhard Geißler



Jean-Claude Verdonck

