

**Conclusion of the Cash auditing of the IPF finances
Period November 2008 – October 2009**

The cash auditing was carried out on 28 October 2009.

The recording of the entries of the revenues and expenditures are clearly arranged according the chronological order.

All of the documents of the revenues and expenditures were examined and there were no deficiencies found.

The financial report for 2008/2009 by the Treasurer Gaston Parage is available.

In a total composition are documented all revenues and expenditures. Further on all single entries are attached as appendix in this total composition.

Thus all financial transactions are comprehensible.

We want to certify the Treasurer Gaston Parage a reliable and conscientious cash management.

All expenses and incomes were properly done und there are no objections.

The budget resulted in a deficit for the last fiscal year of Euro 165,89 Euro.

The cash balance of the IPF is 86.770,74 Euro.

Apart from the deficit of Euro 165,89 the finances was handled balanced and according the budget. It must be considered that there are still expenses in the anti-doping area.

In future this negative budget management cannot be continued and it cannot be worked always with the savings.

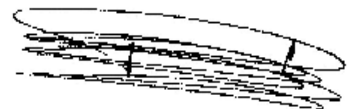
As a result of the negative financial trend, the IPF must put the main focus on the incomes and expenses and an economically budget management must be considered urgent.

As conclusion, if the IPF has in future additional incomes (through partnership advertisement etc.) it is important to consider these incomes in light of the actual balance of our savings.

Finally, we want to express our gratitude's to the Treasurer for his work.



Gerhard Geißler



Jean-Claude Verdonck